

Popovici Nițu Stoica & Asociații advised BRD Asset Management S.A.I. on the acquisition of S.A.I. Patria Asset Management



Popovici Nițu Stoica & Asociații advised BRD Asset Management S.A.I. on the acquisition of a 99.9944% stake in S.A.I. Patria Asset Management, the administrator of the largest ETF in Romania, from Patria Bank, in a transaction valued at approximately EUR 5.5 million.

Signed on 9 March 2026, the transaction was completed on 5 August 2026, following receipt of the relevant regulatory approvals. The acquisition extends BRD Asset Management's product offering into the exchange-traded funds (ETF) segment and further consolidates its position as the largest fund manager in Romania.

PNSA provided comprehensive legal assistance to BRD Asset Management throughout the M&A process, including transaction structuring, legal due diligence, drafting and negotiation of the transaction documents, assistance in obtaining the required regulatory approvals and support through to completion.

The PNSA team was led by **Silviu Stoica** (Partner) and **Vlad Ambrozie** (Managing Associate), along with **Roxana Chiscop** (Senior Associate), **Daniela Sitaru** (Associate), **Raluca Rusu** (Tax Partner), **Mihaela Ion** (Competition Partner) and **Laura Ambrozie** (Managing Associate).

Popovici Nițu Stoica & Asociații is a leading Romanian independent law firm and has been at the forefront of the market since its incorporation in 1995.

Popovici Nițu Stoica & Asociații and PNSA Tax group today more than 80 lawyers and counsels, including 18 partners, largely acknowledged as top-notch commercial law experts, by clients and peers.