

## PNSA assisted Société Générale Group in the completion of the BRD Pensii sale



**Popovici Nițu Stoica & Asociații (PNSA) advised Société Générale Group on completion of the sale of BRD Societate de Administrare a Fondurilor de Pensii Private S.A. (BRD SAFPP), which manages Pillar II private pension business, to Banca Transilvania Group. This is the last step in a two-stage transaction, following the April 2025 sale of BRD Medio, the group's facultative pension fund (Pillar III).**

PNSA offered full legal support, from initial discussions and due diligence to structuring, drafting and negotiation of transaction documents, and assistance through signing and closing.

PNSA team was led by **Silviu Stoica** (Partner) along with **Florian Nițu** (Managing Partner), with the support of **Diana Dobra** (Managing Associate) and **Raluca Rusu** (Tax Partner).

**Popovici Nițu Stoica & Asociații** is a leading Romanian independent law firm and has been at the forefront of the market since its incorporation in 1995.

Popovici Nițu Stoica & Asociații and PNSA Tax group today more than 80 lawyers and counsels, including 16 partners, largely acknowledged as top-notch commercial law experts, by clients and peers.