

## Popovici Nițu Stoica & Asociații advised Hexagon on the acquisition of the CUG Platform in Cluj, in one of largest real estate projects of the year



**Popovici Nițu Stoica & Asociații (PNSA) has assisted Hexagon Group, one of Romania's leading real estate developers, on the acquisition of approximately 23 hectares of land from the former Combinatul de Utilaj Greu (CUG) industrial platform in Cluj-Napoca. The property was purchased from German group Max Aicher in a record transaction exceeding €20 million.**

Following this acquisition, Hexagon Group plans to transform the site into a modern mixed-use development, continuing its commitment to large-scale urban regeneration projects.

PNSA provided legal assistance throughout the entire acquisition process, including preliminary negotiations, due diligence, transaction structuring, drafting and negotiating transaction documents, and assistance through signing and closing.

PNSA team advising Hexagon on this transaction was led by Managing Partner [Florian Nițu](#) with [Ana Maria Popa](#) (Managing Associate) and included **Adrian Nica** (Counsel), **Cristina Anderco** (Associate), **Mihaela Ion** (Partner), **Laura Ambrozie** (Managing Associate), **Vanessa Nistor** (Managing Associate) and **Camelia Constantin** (Managing Associate).

Hexagon Group is a long-standing client of Popovici Nițu Stoica & Asociații, having advised them in numerous transactions in the recent past, including on the acquisition of the former Tehnofrig platform in Cluj-Napoca, in a transaction worth approximately €35 million; the development of the mixed-use project Hexagon District; as well as the development of ERA residential complex, a large-scale urban regeneration project financed with more than €18 million.