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Kinstellar advises Lidl on the acquisition of a land plot within the former Aversa industrial site in Bucharest



KINSTELLAR

Kinstellar has advised Lidl, one of the leading international retail chains active in Romania, on the acquisition of a 10,417 sq m land plot located within the site of the former Aversa industrial platform in the Obor area of Bucharest. The plot is part of the wider redevelopment area owned by InteRo Property Development.

The transaction enables Lidl to develop its largest store in Romania to date. Construction works are expected to begin in approximately three months, with the opening planned for the fourth quarter of 2026.

The former Aversa site is undergoing a major mixed-use urban regeneration process, with plans for extensive residential developments, office buildings, educational facilities, retail functions, including the new Lidl supermarket and significant green areas.

Kinstellar's team advising Lidl on the transaction was led by <u>Victor Constantinescu</u> (Partner, co-head of the firm-wide Real Estate sector) and <u>Sandra Gheorghe</u> (Senior Associate).