

## Clifford Chance Badea strengthens its Corporate M&A and Real Estate practice by recruiting Flavia Petcu-Ciurel as Senior Associate



**Clifford Chance Badea, the local office of global law firm Clifford Chance, strengthens its Corporate M&A and Real Estate practice by recruiting Flavia Petcu-Ciurel as Senior Associate. Flavia has significant experience in managing complex real estate mandates, advising high-profile clients in projects such as leasing agreements, acquisitions, sales, and development projects. In recent years, she has been involved in some of the largest real estate transactions in Romania in sectors such as office, renewable energy, logistics, retail, agriculture, and forestry.**

**Nadia Badea**, Partner and head of the Corporate M&A and Real Estate practice with the Bucharest Clifford Chance office, says: “A constant concerns of ours is strengthening our senior layer with talented lawyers who have proven track records, experience and ability to respond to our clients’ needs and expectations. We welcome Flavia to our dynamic and talented team, which is a trusted advisor to the most representative investors and financiers in the region, advising on landmark transactions in strategic areas, with local and multi-jurisdictional impact.”

Clifford Chance Badea has some of the most important local and regional deals in its portfolio, advising multinational companies, investment funds, and global financial institutions on both sell side and buy side mandates. The law firm is often the first choice for large private equity funds active in Romania and the region.

*The Bucharest office has a representative portfolio, with recent successful public transactions including:*

1. Advising **T2Y Capital**, a financial investor specializing in growth capital with a focus on the energy sector and adjacent industries, in relation to its strategic partnership with Prime Batteries Energy Holding, an investment making it the second-largest shareholder of the Romanian battery producer;
2. Advising **Alpha Bank and Alpha International Holdings** in the sale of Alpha Leasing Romania IFN and Alpha Insurance Brokers to Vista Bank Romania;
3. Advising **PPC Group** in its EUR 700 million-acquisition of the Romanian renewable energy portfolio of Evryo Group, owned by Macquarie Asset Management, namely 629MW RES in operation and about 145MW in pipeline assets;
4. Advising **Alpha Bank Group and Alpha Bank Romania S.A.** on all Romanian law aspects of the sale of 90,1% of Alpha Bank Romania S.A. to UniCredit S.p.A.;
5. Advising **Nala Renewables Limited** in the acquisition from Monsson Group of a ready-to-build photovoltaic

park in Caraș Severin, with a total installed power of approximately 61 MWp;

6. Advising **Nofar Energy România** in the signing of the acquisition agreement for 100% shares in Aviv Renewable Investment, the project company developing a 160 MW photovoltaic park in Giurgiu County;
7. Advising **J.C. Flowers & Co.** in the closing of the First Bank sale to Italian-based group Intesa, thus marking the exit of the American private equity fund from Romania. Clifford Chance Badea advised J.C. Flowers & Co. throughout its entire presence on the Romanian Banking market, starting with the takeover of Piraeus Bank (2017), J.C. Flowers & Co.-owned First Bank takeover of Leumi Bank Romania (2019) and other projects;
8. Advising **PIB Group Europa**, backed by global private equity firm Apax Funds and The Carlyle Group, in relation to the acquisition of Stein Bestasig Insurance Broker, which marks the debut of the UK-based company on the Romanian insurance market;
9. Advising **Enel Group** in the approx. EUR 1.24 billion sale of its Romanian assets to Greek-based Public Power Corporation (PPC), equivalent to an enterprise value of approx. EUR 1,9 billion (on a 100% basis);
10. Advising **Actis**, the global investment fund in sustainable infrastructure, in relation to the acquisition from UK-based investment company Low Carbon of the majority interest in two renewable energy projects under development in Romania, with an estimated installed capacity of around 1,000 MW;
11. Advising **Rezolv Energy**, the regional renewable energy platform of global investment fund Actis, in relation to the acquisition of the 1,044 MW solar plant in Arad County from Monsson Group;
12. Advising **Crédit Agricole S.A.** in the sale of Crédit Agricole Bank Romania to Vista Bank Romania;
13. Advising **CVC Capital Partners**, global leader in private equity, on the acquisition of the insurance business Ethniki active in Greece, Cyprus and Romania (and including Garanta Asigurari) from NBG;
14. Advising **BNP Paribas Leasing** in the acquisition of shares in two Romanian companies from German-based group IKB that exited the local market.