

Schoenherr advises Eurobank on exit from local real estate market via sale to APS Group



Schoenherr advised Eurobank on the closing of its deal with APS Group for the divestment of 100 % participation in IMO Property Investments Bucharest, a company specialised in managing and selling Eurobank's real estate assets located in Romania, which on the date of the sale owned over 150 assets.

Schoenherr provided sell-side legal advice to Eurobank in connection with this transaction up to closing. A multidisciplinary team ensured integrated services to the group, covering all relevant corporate/M&A, real estate and regulatory legal matters.

"We have been advising Eurobank on their legal projects in Romania and the wider Central and Eastern European region for almost a decade. This long-term collaboration with the Eurobank team is one of our most valued success stories in providing leading financial institutions with one-stop advice across various legal areas and services in CEE," said [Matei Florea](#), the Schoenherr lead partner in relation to Eurobank.

"We congratulate Eurobank and APS Group on the successful closing of this transaction, which ran smoothly due to the parties' and their teams' evident experience in getting deals done," said Schoenherr senior attorney at law [Silviu Lazar](#), who coordinated the team advising Eurobank in connection with this transaction.

The Eurobank Group, consisting of Eurobank SA and its subsidiaries, is a financial organisation that develops financial products and services, operating in Greece, Cyprus, Luxembourg, Bulgaria and the UK (London). As of December 2024, Eurobank counted EUR 101.2bln in total assets, operated 568 branches in Greece and abroad and employed 12,406 people.

APS Group was established in 2004 and now has a leading position in the markets of Central and South-Eastern Europe. The core of its business consists of three pillars – alternative asset management, real estate investment and debt recovery. The group has been active in Romania since 2007.

The Schoenherr team advising Eurobank was led by **Matei Florea** (partner), as lead partner, and **Silviu Lazar** (senior attorney at law), as transaction lead, and further included **Madalina Neagu** (partner), **Mihaela Popescu** (managing attorney at law), **Bogdan Ionița** (lawyer on demand) and **Razvan Dinica** (associate). **Georgiana Badescu** (partner) led the competition, EU and foreign trade team that advised on FDI matters and was further supported by **Teodora Burduja** (associate).

Schoenherr is a leading regional law firm, with 15 offices and four country desks in Central and Eastern Europe and South-Eastern Europe. The firm has been active in Romania since 1996, providing full-service legal advice to

local and multinational companies. Schoenherr Romania is ranked by all major legal directories that survey the legal market (Chambers and Partners, Legal500, IFLR1000) for its activity.