PNSA advised Provita on the signing of the agreement for the sale of a controlling stake to MedLife



Popovici Niţu Stoica & Asociaţii (PNSA) advised the owners of Provita (Ada and Ovidiu Palea), a leading healthcare services provider, in connection with the signing of the deal regarding the sale of a controlling stake of 51% to MedLife, along with putting in place the shareholders' agreement for future developments.

PNSA provided legal assistance throughout the entire process, covering the advisory in the legal due diligence, the structuring and negotiation of the transaction documentation.

The transaction must be approved by the Competition Council.

PNSA team was led by Partner <u>Silviu Stoica</u>, along with Managing Associate <u>Vlad Ambrozie</u>. Alongside PNSA as advisor to Palea family was also A*lexandru Medelean* (Wise Way Advisors).

Popovici Niţu Stoica & Asociaţii is a leading Romanian independent law firm and has been at the forefront of the market since its incorporation in 1995.

Popovici Niţu Stoica & Asociaţii groups today more than 70 lawyers and counsels, including 15 partners, largely acknowledged as top-notch commercial law experts, by clients and peers.