

Wolf Theiss advises Emona Capital on USD 20 million minority investment in Amber Studio



Wolf Theiss acted as legal advisor to Emona Capital LLP ("Emona Capital"), a London-based investment firm, on the acquisition of a minority stake in Amber Studio SA ("Amber"), a leading global independent game developer and studio services agency, with funds advised by Emona Capital.

The investment of up to USD 20 million at a USD 190 million post-money valuation aims to accelerate Amber's global growth. Part of the proceeds will also be invested in the Company's internal infrastructure to underpin continued rapid organic expansion. The investment, combined with Amber's own profits, will fund mergers, acquisitions and acqui-hires of studios across the world, further building out Amber's presence in high-potential, emerging markets. Apart from reaching new geographies, the Company also aims to expand the range of services offered and introduce new game genre specialisations.

Under the lead of Partner [Ileana Glodeanu](#), Wolf Theiss' Corporate / M&A team provided legal assistance to Emona Capital on all Romanian law aspects of this buy-side mandate, from the performance of the legal due diligence to the review, negotiation and signing of the subscription agreement, shareholders' agreement, share purchase agreements and various other corporate documentation.

Ileana worked closely together with Counsel **Mircea Ciocîrlea** from the Bucharest office. The transaction also involved the cross-team collaboration of **Flavius Florea** (Counsel, TMT, IP & Data Protection), **Mihai Coadă** (Senior Associate, Corporate / M&A), **Cornelia Postelnicu** (Senior Associate, Corporate / M&A), **Iulia Cumparatu** (Associate, Corporate / M&A), **Ioana Iacob** (Associate, Employment), **Alexandru Asaftei** (Senior Associate, Banking & Finance) and **Ana-Maria Mustatea** (Associate, Real Estate).

"It was a pleasure to work with Ileana and her team. Wolf Theiss' long track record of excellence in the CEE/SEE region makes it a go-to-place for private equity investments in Romania and beyond", stated **Dominik Dolenc**, *Partner, Emona Capital*.

"With tremendous potential recognised worldwide, the Romanian video games sector continues to be in the spotlight for foreign investors, and we are thrilled to contribute from this side on the rapid but organic development of one of today's most exciting industries. It was truly our pleasure to team up with Emona Capital on this acquisition, and we are so pleased they relied on our expertise to invest in the video games sector. I am grateful to our Wolf Theiss M&A and tech experts who managed to complete yet another deal in the TMT sector and to contribute to the development of the gaming ecosystem in Romania", stated **Ileana Glodeanu**, *Partner and Head of the Corporate / M&A practice at the Wolf Theiss Bucharest office*.