

PM Ciuca: We managed to keep economic growth statistics in the smallest possible fluctuation band

The government has managed to keep economic growth statistics "in the smallest possible fluctuation band," Prime Minister Nicolae Ciuca said on Friday, adding that maintaining the flat tax rate, encouraging investment and the business community are "vital" to keeping this positive trend.

"Romania's economy is growing, according to the National Institute of Statistics. The first quarter of the year witnessed a growth of 6.4%, compared to the same period last year and 5.1% compared to the previous quarter. We managed to keep economic growth statistics in the smallest possible fluctuation band. The annualised value is one percentage point higher than the 5.4% increase in the Eurozone, the place of the best performing economies in the European Union," Ciuca wrote on Facebook.

According to the prime minister, "data are good, considering the global economic context."

"The first quarter of the year was still affected by the pandemic, and the war in Ukraine began on February 24. It is the only time period that includes both crises that hit the world economy hard and created major imbalances in all countries of the world. The Romanian economy has managed to perform well and it is obvious that preserving the flat tax rate, encouraging investment and the business community are vital to keeping this positive trend going."