

Bancila, Diaconu și Asociații SPRL advises ROCA Industry on the acquisition of 70% stake in Eco Euro Doors



Bancila, Diaconu și Asociații SPRL assisted ROCA Industry in connection with the signing of the agreement for the acquisition of 70% of the share capital of Eco Euro Doors, a Romanian manufacturer of doors for residential constructions, with a 27-year experience on the market and a turnover of almost Euro 13 million in 2021. The transaction is subject to the approval of the Competition Council.

ROCA Industry groups under the umbrella of a specialized holding company Romanian companies producing construction materials (respectively, Eco Euro Doors now joins BICO Industries and Sarcoma) and aims to generate value by implementing a process of consolidation and modernization of Romanian production capacities.

“ROCA Industry is, among other things, about partnership and win-win. The Bancila, Diaconu și Asociații SPRL team understood our business principles, and, with a perfect professionalism, they led the transaction to completion, respectively a partnership from which both us and the sellers, but especially the company, stand to gain. We thank the Bancila, Diaconu și Asociații SPRL team for the way they understood our particularities, for the openness and for the pro-business orientation.” said **Ionuț Bindea**, Chairman of the Board of Directors of Roca Industry.

"We thank ROCA Industry for their trust. The involvement, agility and tenacity shown by the entire ROCA Industry team during the negotiation of the transaction were remarkable. We are glad that we have been able to work together and contribute to the consolidation of Roca Industry portfolio", said **Ștefan Mantea**, Senior Managing Associate, Bancila, Diaconu și Asociații SPRL.

The **Bancila, Diaconu și Asociații SPRL** team that assisted ROCA Industry in this transaction consisted of **Radu Diaconu** (Managing Partner), **Ștefan Mantea** (Senior Managing Associate), **Alexandra Siminiceanu** (Managing Associate), **Claudia Grosu** (Senior Associate) and **Otilia Oglage** (Associate).

Some of the recent M&A transactions in which Bancila, Diaconu și Asociații SPRL has been involved are:

- Assistance provided to BlackPeak Capital in the transaction through which the fund invested in Verdino Green Foods
- Assisting the shareholders of Smart Diesel in relation to the sale of the Smart Diesel fuel card business towards the German group DKV
- Assisting GloriaFood shareholders in selling their stake to Oracle
- Assisting Visionapartments in relation to the acquisition of Majestic Hotel in Bucharest
- Assisting Electrica Group in relation to the merger process of its three distribution companies.

Bancila, Diaconu și Asociații SPRL (formerly Radu și Asociații SPRL) is a Romanian full-service law firm, offering both legal advisory services and assistance before the courts of law, with a significant tax policy and controversy (TPC) practice.

Bancila, Diaconu și Asociații SPRL is a member firm of Ernst & Young Global Ltd and part of the expanding EY Law global network, which has more than 2,400 lawyers and offices in over 90 jurisdictions.

Chambers Global 2019 has recognized firm's Corporate/M&A practice while Chambers Europe 2019, 2020 and 2021 have placed Tax Policy and Controversy practice on Band 1. The Legal 500 Europe, Middle East and Africa 2019, 2020 and 2021 have also ranked Commercial, Corporate/M&A practice, while the 2020 and 2021 editions placed Tax Policy and Controversy practice on Tier 1.