

## ONRC: 787 companies and self-employed persons go insolvent over Jan - Feb 2021

**The number of companies and self-employed persons (PFAs) going insolvent decreased by 8.06 percent in the first two months of 2021 compared with the year-ago period, to 787, according to data published on the website of the National Trade Register Office (ONRC).**

Most insolvent companies and PFAs were reported in Bucharest City, at 167, up 38.02 percent from January - February 2020. Next in the insolvency ranking are the counties of Cluj - 78 insolvencies (+62.5 percent), Bihor - 74 (-21.28 percent), and Brasov - 41 (+46.43 percent).

By business activity, the largest number of insolvencies during the reporting period was in wholesale and retail trade; repair of motor vehicles and motorcycles, specifically 230 (+2.68 pct); constructions - 131 (-10.27 pct) and in the manufacturing industry - 97 (-9.35 pct).

As many as 471 insolvencies were reported in February 2021, most of them in Bucharest - 107, and in the counties of Cluj - 51 and Bihor - 50.